



# News Release

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CONTACT: Jeff Close, The SPARK Institute  
860-658-5058

## **SPARK INSTITUTE CREATES MULTIVENDOR 403(b) PLAN PARTICIPANT DISCLOSURE INFORMATION FORM**

SIMSBURY, CT, May 29, 2012 – The SPARK Institute has created an “Investment Provider Information Form for Multivendor 403(b) Plan Participant Disclosure” that will help facilitate compliance with the Department of Labor’s participant disclosure regulations by investment providers and record keepers serving 403(b) plans with multiple vendors. “As service providers prepare to comply with the 404a-5 participant disclosure regulations for multivendor 403(b) plans, it may be necessary for them to contact and coordinate disclosures with other investment providers,” noted Larry H. Goldbrum, General Counsel of The SPARK Institute. “In order to assist in this process, we have developed a short information form that will help record keepers and investment providers locate the appropriate contacts at other companies so their disclosures may be coordinated.” The information form also includes some basic information about the investment provider’s compliance approach and timing, he said.

Goldbrum said The SPARK Institute has already collected contact information from many of the leading 403(b) plan vendors. The completed information forms are available upon request and free of charge to 403(b) plan record keepers and investment providers, including non-SPARK Institute members. Investment providers are asked to complete the form with respect to their disclosure efforts prior to receiving the other investment providers’ information. A blank form, including instructions for submission, is available on The SPARK Institute [website](#). Record keepers and investment providers may request the completed information forms by sending an email to [403bmultivendorform@sparkinstitute.org](mailto:403bmultivendorform@sparkinstitute.org).

The SPARK Institute represents the interests of a broad based cross section of retirement plan service providers and investment managers, including banks, mutual fund companies, insurance companies, third party administrators, trade clearing firms and benefits consultants. Through the combined expertise of its member companies, the Institute provides research, education, testimony and comments on pending legislative and regulatory issues to members of Congress and relevant Government agency officials. Collectively, its members serve approximately 70 million participants in 401(k) and other defined contribution plans.

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